

Table 7.1: Project Cost Benefit Analysis

Cat	Project Name	Budget			Benefit Cost Analysis		Jobs Year 2		Jobs Year 10		Direct Revenues	
		IMCP (A)	Match (B)	Ratio (B/A)	Benefit (C)	Ratio (C/A)	Direct	Total (Plus Indirect)	Direct	Total (Plus Indirect)	Year 2	Year 10
1.1	CDR: Certificate in Dairy Processing	\$109,700	\$0	0.0	\$16,670,000	152.0	9	54	9	54	\$7,890,000	\$7,890,000
1.2	MATC: Jefferson Food Production Training	\$124,280	\$0	0.0	\$31,940,000	257.0	29	119	29	119	\$17,730,000	\$17,730,000
1.3	SWTC: Instrumentation Associates Degree Program	\$825,680	\$0	0.0	\$2,130,000	2.6	12	18	12	18	\$1,360,000	\$1,360,000
1.4	SWTC: Agriculture Career Pathway	\$211,622	\$0	0.0	\$7,890,000	37.3	37	59	37	59	\$4,590,000	\$4,590,000
1.5	MATC: Reedsburg Farm Business Management Program	\$270,000	\$0	0.0	\$31,340,000	116.1	147	235	147	235	\$18,240,000	\$18,240,000
1.6	CIAS: School for Beginning Dairy & Livestock Farmers	\$90,000	\$60,000	0.7	\$17,980,000	199.8	64	107	64	107	\$10,580,000	\$10,580,000
1.7	CIAS: Specialty Crops Beginning Grower Training	\$120,000	\$80,000	0.7	\$1,510,000	12.6	4	10	4	10	\$800,000	\$800,000
1.8	Sector 67: Mobile Fabrication Laboratory	\$260,000	\$40,000	0.2	\$20,900,000	80.4	18	32	90	160	\$2,500,000	\$12,500,000
Section1 Totals		\$2,011,282	\$180,000	0.1	\$130,360,000	64.8	320	634	392	762	\$63,690,000	\$73,690,000
2.1	MadREP: SourceMap	\$400,000	\$0	0.0	\$24,100,000	60.3	14	26	70	130	\$3,000,000	\$15,000,000
2.2	CIAS: Trucking-Logistics Cooperative	\$180,000	\$120,000	0.7	\$4,860,000	27.0	0	0	21	36	\$0	\$3,000,000
2.3	CN: Intermodal Rail Feasibility Study	\$250,000	\$0	0.0	\$5,130,000	20.5	0	0	11	23	\$0	\$3,000,000
2.4	CFIRE: Transportation Packaging System	\$129,283	\$55,000	0.4	\$650,000	5.0	0	0	3	5	\$0	\$400,000
Section 2 Totals		\$959,283	\$175,000	0.2	\$34,740,000	36.2	14	26	105	194	\$3,000,000	\$21,400,000
3.1	CDR: Babcock Dairy Plant Expansion	\$1,000,000	\$30,920,119	30.9	\$595,490,000	595.5	54	328	320	1,929	\$47,916,200	\$281,860,000
3.2	Farm to Glass: Outreach for Fermented Beverages	\$206,750	\$172,750	0.8	\$4,150,000	20.1	1	1	3	10	\$250,000	\$3,000,000
3.3	WRMG: Ag Tech Edge of Field Water Monitoring	\$1,000,000	\$1,000,000	1.0	\$20,140,000	20.1	0	0	41	95	\$0	\$12,500,000
Section 3 Totals		\$2,206,750	\$32,092,869	14.5	\$619,780,000	280.9	55	329	364	2,034	\$48,166,200	\$297,360,000
4.1	Innovation Kitchen Expansion (IQF)	\$4,125,000	\$4,125,000	1.0	\$10,270,000	2.5	14	29	28	57	\$3,200,000	\$6,250,000
4.2	FEED Kitchens Expansion	\$32,068	\$20,000	0.6	\$11,480,000	358.0	8	11	85	117	\$600,000	\$6,380,000
4.3	Garver Feed Mill: 2 nd Stage Company Center Facility and Agri Tourism	\$2,500,000	\$12,974,789	5.2	\$143,200,000	57.3	70	286	130	532	\$42,800,000	\$79,490,000
4.4	Madison Public Market	\$10,000,000	\$10,000,000	1.0	\$13,950,000	1.4	0	0	86	125	\$0	\$8,510,000
4.5	Madison Culinary and Technology Center	\$1,660,000	\$1,700,000	1.0	\$244,700,000	147.4	30	52	730	1,419	\$4,450,000	\$138,010,000

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4.6	SOC: SunGarden Greenhouses	\$233,163	\$678,037	2.9	\$410,000	1.8	33	34	35	36	\$150,000	\$230,000
4.7	VEDA: Food Enterprise Center	\$100,000	\$100,000	1.0	\$9,010,000	90.1	8	13	40	65	\$1,000,000	\$5,000,000
Section 4 Totals		\$18,650,231	\$29,597,826	1.6	\$433,020,000	23.2	163	425	1,134	2,351	\$52,200,000	\$243,870,000
5.1	Regional Pilot: International Trade Development Program	\$175,000	\$75,000	0.4	\$191,500,000	1,094.3	64	139	358	823	\$18,000,000	\$112,880,000
5.2	AEC Expansion for World Dairy Expo	\$280,000	\$24,100,000	86.1	\$50,281,000	179.6	35	70	35	70	\$5,680,000	\$28,400,000
Section 5 Totals		\$455,000	\$24,175,000	53.1	\$241,781,000	531.4	99	209	393	893	\$23,680,000	\$141,280,000
6.1	WWBIC and FCI: RLF	\$2,500,000	\$2,500,000	1.0	\$30,720,000	12.3	7	25	30	104	\$4,500,000	\$18,750,000
6.2	Willy Street Coop: Vendor Loan Fund	\$250,000	\$250,000	1.0	\$4,360,000	17.4	8	17	9	20	\$2,250,000	\$2,550,000
6.3	UWEX: Accelerator Program	\$1,163,322	\$195,000	0.2	\$25,670,000	22.1	35	77	54	116	\$10,000,000	\$15,000,000
6.4	MadREP: Regional Video Conferencing Equipment	\$260,000	\$0	0.0	\$3,650,000	14.0	1	3	4	14	\$330,000	\$2,030,000
6.5	UWCC: Administrative Services Cooperative	\$30,500	\$0	0.0	\$2,990,000	98.0	0	0	6	13	\$0	\$1,750,000
6.6	WMEP: Profitable Sustainability Initiative	\$250,000	\$1,050,000	4.2	\$8,360,000	33.4	1	4	8	28	\$700,000	\$5,100,000
Section 6 Totals		\$4,453,822	\$3,995,000	0.9	\$75,750,000	17.0	52	126	111	295	\$17,780,000	\$45,180,000
Grand Totals (30 Projects)		\$28,736,368	\$90,215,695	3.1	\$1,535,431,000	53.4	703	1,749	2,499	6,529	\$208,516,200	\$822,780,000

Source: MadREP and Partner Organizations.